#### Resources for Washington businesses

Gain important insights about SharedWork and labor market information for a competitive advantage!

Wednesday, Jan. 11
12:00 PM - 1:00 PM
SharedWork, Labor Market and Economic
Analysis







### Welcome

# SharedWork program

Keeps Washington employers thriving during economic ups and downs.

In a survey of past employers who enrolled in the program:



SharedWork improved employee morale.



The program helped retain skilled workers.



Would recommend SharedWork to another employer.



SharedWorkWA.com

### Scenario: 20 percent payroll reduction



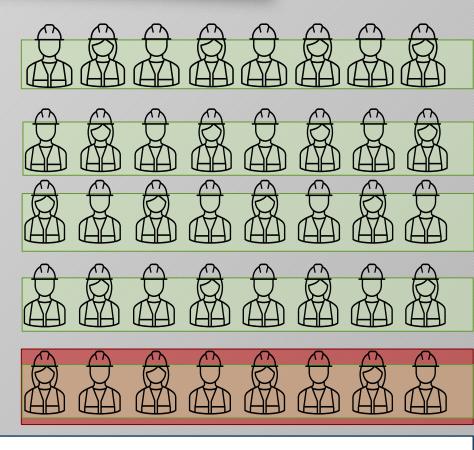


Ryna's remodeling company is experiencing supply delays, and it's impacting a few jobsites. She employs 40 individuals.

*In lieu of layoffs.* Ryna has enough work for 32 full-time employees. The employer can avert the continued layoff of 8 full-time employees by keeping all 40 employees and reducing the workweek.

**Reduced workweek.** The employer reduced the workweek from 40 hours to 32 hours, which is a reduction of 20 percent and permissible under state law, anywhere from 10-50% is an acceptable reduction each week with SharedWork.

**Summary.** The 40 returning employees would each receive 80 percent of their wages from their employer, while also remaining eligible for 20 percent of their respective weekly benefit amount under SharedWork.



### Scenario: 20 percent payroll reduction



### Without SharedWork 20% employees laid off

Average Weekly Income (before reduction)

	tion	Hours worked
20%	Workforce Reduction	Weekly Benefit (Unemployment Insurance)
After		Weekly Wage
		Weekly Income without SharedWork

Laid off worker



**\$800** \$20 x 40 hrs

0

\$400

U

\$400

Full-time employee



**\$800** \$20 x 40 hrs

40

\$0

\$800

\$800

With SharedWork
All employees working
20% fewer hours.

Average Weekly Income (before reduction)

**Weekly Income** 

with SharedWork

_	Hours worked
% duction	(reduced by 20%)
mpa %	Weekly Benefit
r 20% 'k Red	(Unemployment Insurance
After 2 dWork	Weekly Wage

Full-time employee at 20% reduction



\$20 x 40 hrs

32

\$80

\$640

\$720

Part-time employee at 20% reduction



\$20 x 30 hrs

24

....

\$60

\$480

\$540

### SharedWork Requirements



#### **Employer Requirements for SharedWork:**

- Must be a legally registered business in Washington state.
- Must have an Employment Security Department (ESD) number.
- 3. Must have at least two permanent employees, who are not corporate officers, affected by a reduction in hours and wages.
- 4. Continue to provide same benefits to employees.

#### **Employee Requirements for SharedWork:**

- 1. Employee must qualify for a valid claim. (680 hours)
- 2. All permanent employees may participate in SharedWork.
- 3. Be able and available for all scheduled hours by SharedWork employer.

#### How It Works





The employer calls
SharedWork at
800-752-2500 option 3
to check business
eligibility.

The employer assigns a SharedWork representative and submits an Employer Plan Application and a Participant List.

Once the employer plan is approved, each participant submits an **Employee Application** and begins filing weekly claims.

The employee receives
earned wages and a
share of
unemployment
insurance benefits
when hours are
reduced.

The employer representative checks the weekly

SharedWork Payments

Report for accuracy.

#### Employer enrollment options

### Apply by eServices, electronic upload or fax

- 1. Download the <u>Employer plan application</u> (pdf). If you need more space to add employee names, download the <u>Participant list</u> (Excel)
- 2. Here you can <u>Upload all documents</u> directly to the SharedWork Unit, or Fax to 800-701-7754

#### Remember to:

- Include your company's name in the file name
- Sign and date all forms
- Obtain the signature for the collective bargaining agent, if applicable.

		ecurity Depa		Submit this	form by	SharedV PLAN APPLICA y fax to 800-701-7 I at SharedWork I ions? Call 800-75	TIC 754
I. Employment S	ecurity Departm	ent (ESD) number:					
2. Business name		_	Fine	this number on yo	our ESD tax	statement.	
	_			DBA:	Ch.		
<ol><li>Mailing addres</li></ol>		ZIP code:					
				_ County:			
ysical Location/S	treet address (if o	different from mailing	address):				
City:		State:		ZIP code:		County:	
Primary emplo	yer representati	ve:	Alterna Name:	ate employer	represent	tative:	
			Job title				
Job title: Email:			Email:	**			
Phone:		г.	Phone:			т.	
Fax:		Ext.:				Ext.:	
			Fax:				
If <u>not</u> located a Address:	t address above, p	provide location.	Addres:		ess above,	provide location.	
City:		State:	City:			State:	
5. Is your busin	ess experiencing	g an economic downto	ırn?	Yes		Maybe	
6 What date di	d you or will yo	u reduced hours?					
o. What date di	a you or wan you	a reduced nours.					
		u submitting to partic I employer plan employee list			(m	onth/day/year)	
		be saved by using the	e SharedWor	k			
8. Estimate how Program.	many jobs win						
8. Estimate how Program.		otice to affected emplo	oyees whose h	ours are or w	ill be red	luced?	
8. Estimate how Program. 9. How will you	give advance no	otice to affected empl		nours are or w	ill be red	luced?	
8. Estimate how Program.  9. How will you  Memo	give advance no		Sta		vill be red		

a) How many of your participating employees are union represented?								
Employer union affiliation information (if applicable): The employer's SharedWork plan must be approved in iting by the collective bargaining agent for each affected collective bargaining agreement covering any affected uployee. Approval signature(s) are required to process this application.								
Union: Local:	Union: Local:							
Phone: Ext.:	Phone: Ext.:							
Authorized union representative name	Authorized union representative name							
Print:	Print:							
ignature:	Signature:							
. Your signature certifies that:								
<ul> <li>You have at least two permanent employees enrolled in the SharedWork plan.</li> </ul>								
Affected employees were hired on a permanent basis.								
<ul> <li>Health benefits will continue to be provided under the same terms and conditions as when the affected employee worked their usual weekly hours, unless health benefits are changed for all your employees.</li> </ul>								
<ul> <li>Retirement benefits and contributions under defined plans will continue to be provided under the same terms and conditions as when the affected employees worked their usual weekly hours, unless retirement benefits are changed for all your employees.</li> </ul>								
<ul> <li>Paid vacation, holidays, and sick leave continue to be provided under the same terms and conditions as when the affected employees worked their usual weekly hours.</li> </ul>								
You agree to furnish all reports and information necessary for proper administration of your SharedWork plan. Your participation is consistent with your obligations under federal and state law.								
<ul> <li>If there are any changes to the information on this application or employee (participant) list, you will notify SharedWork program staff immediately.</li> </ul>								
You agree not to use SharedWork to subsidize season	nal employees during the off season.							
By signing below, I,Print name	certify that I am authorized to sign this document							
on behalf of the business and that all information provided of	on this application is true and correct.							
ignature:	Title: Date:							
Owner, Proprietor, CEO, CFO, CO, GM, HR Manager, Payroll								

### Winning with SharedWork



"I think SharedWork is a great signal to your people:come back to work, get back to work, and sign up for
SharedWork! It could be a great tool in building up your
team and moving forward as you try to figure out the next
few years of being short [on] workers, and how to retain
the great ones you have."

**Washington Hospitality Association** 

Statewide

"Client care has ebbed and flowed based on the pandemic, and Shared Work has given us the flexibility to take care of our staff, while saving payroll when there isn't enough work – (as a non-profit, this is especially important!)"

**Pushing Boundaries** 

Bellevue, WA



"Our employees are thankful we used it, and happy they do not have to draw full unemployment. There are so many advantages to SharedWork. We do not know what the future will bring. Get approved for SharedWork!"

**Spokane Galvanizing**Airway Heights, WA

SPOKANE GALVANIZING

"What felt like the right thing for our employees was not just to pick five or ten of our newest employees and let them go because of the pandemic ... and so SharedWork saved us!"

Kulshan Brewing Bellingham, WA

#### Contact SharedWork



Employers can verify their eligibility in minutes and get answers by calling 800-752-2500 and choosing Option 3.

800-752-2500

8am to 4pm, Monday through Friday

Option 1 – Claims

Option 2 – Existing Plans

**Option 3 – New Plan Inquiry** 

Option 4 – I was asked to call

sharedworkplansect@esd.wa.gov

#### More ways to learn about SharedWork

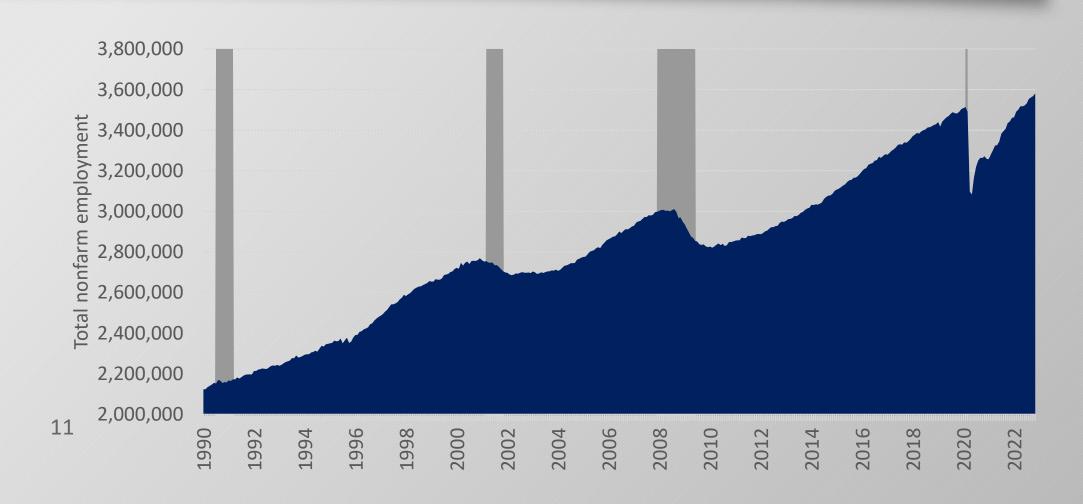
- Watch a commercial by <u>clicking here</u>.
- The SharedWork program will be hosting many regional and statewide free virtual events for employers in Washington. Check out our event lineup: esd.wa.gov/SharedWork/events
- The SharedWork program will be hosting weekly webinars through the year end to help businesses get informed. Wednesdays 11:15 a.m. SharedWork Q&A for businesses. Click here to register.
- Download the SharedWork info card by clicking here.

### Labor Market Information Economic Update

10

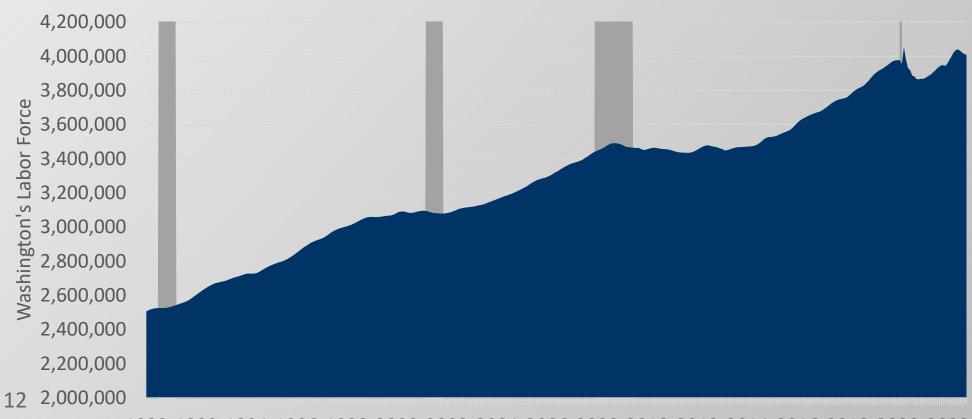
### Washington State Total Nonfarm Employment, 1990 - 2022





## Washington State Civilian Labor Force, 1990 - 2022

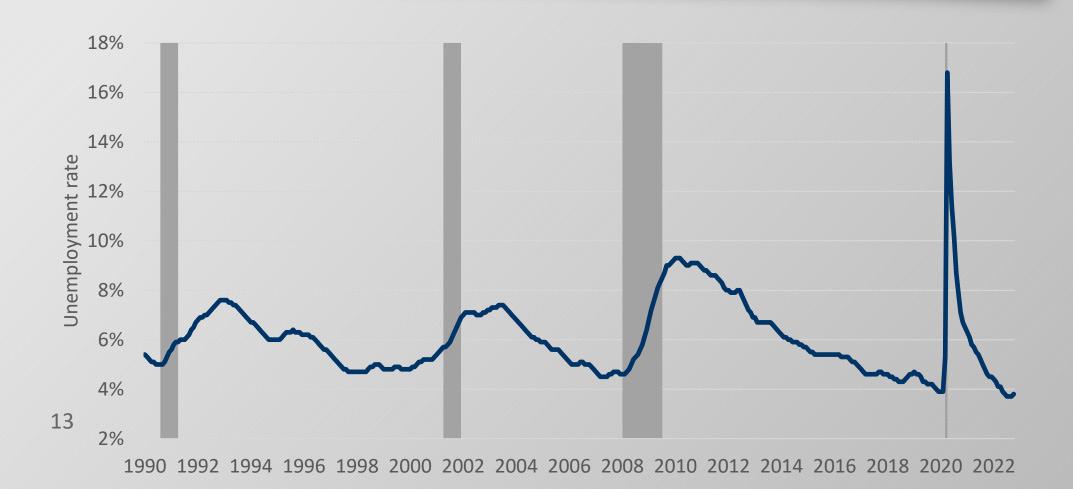




1990 1992 1994 1996 1998 2000 2002 2004 2006 2008 2010 2012 2014 2016 2018 2020 2022

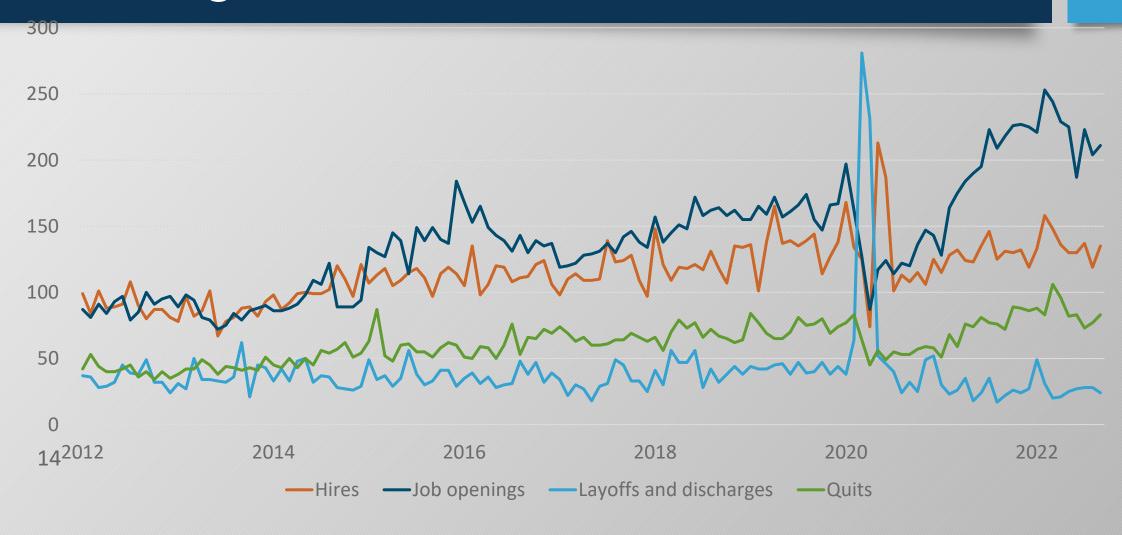
## Washington State Unemployment Rate, 1990 - 2022





# Job Openings, Hires, and Quits in Washington State





### Compensation is rising quickly





## Despite rapid growth, compensation is still lagging behind inflation





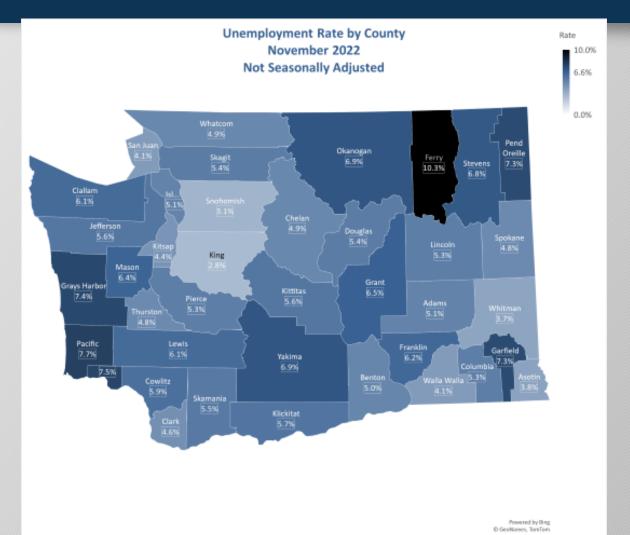
### Labor Shortages: the confluence of several conditions



- Low unemployment
- Smaller labor force
- Record number of job openings
- High quits rate
- Lower than usual layoff rate
- Rising wages

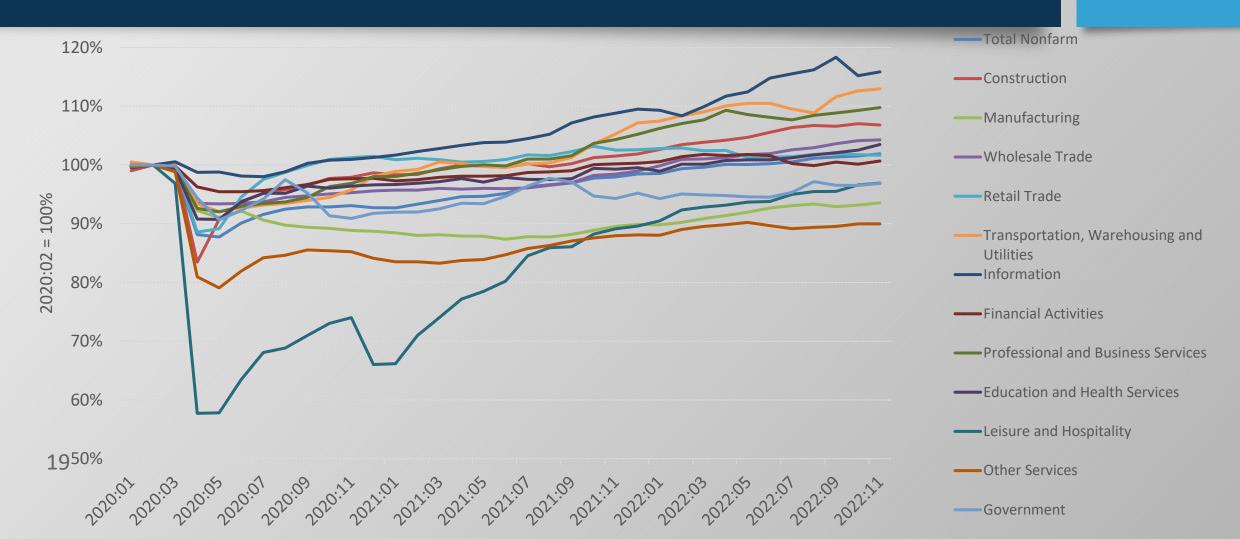
## The unemployment rate tells us how effectively job seekers are connecting with employers





### Industries were impacted differently





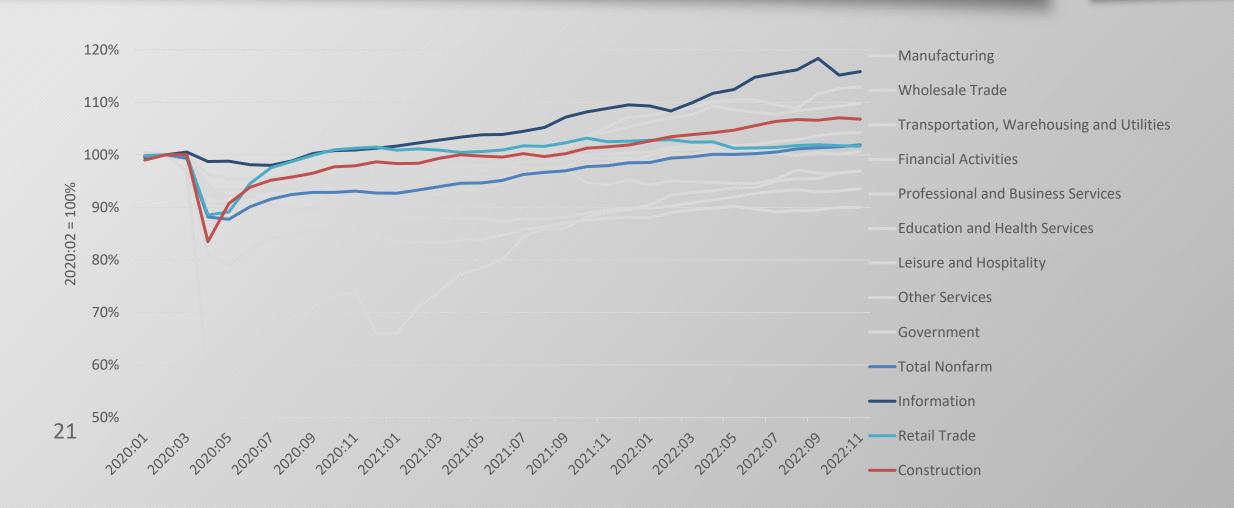
## Leisure and Hospitality and Other Services were impacted to the greatest extent





## Information, retail trade and construction rebounded quickly.





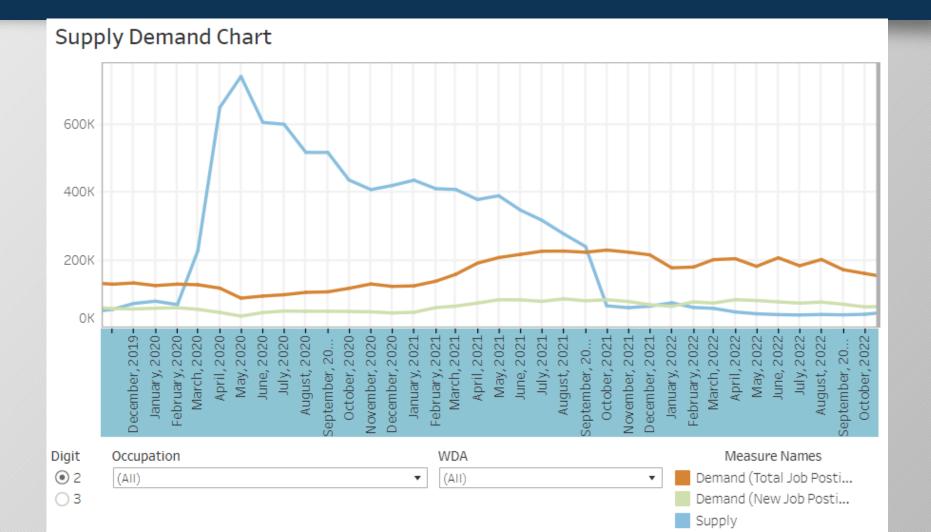
### Leisure and hospitality lost the largest number of jobs statewide





### Job postings far exceed the number of Ul claimants

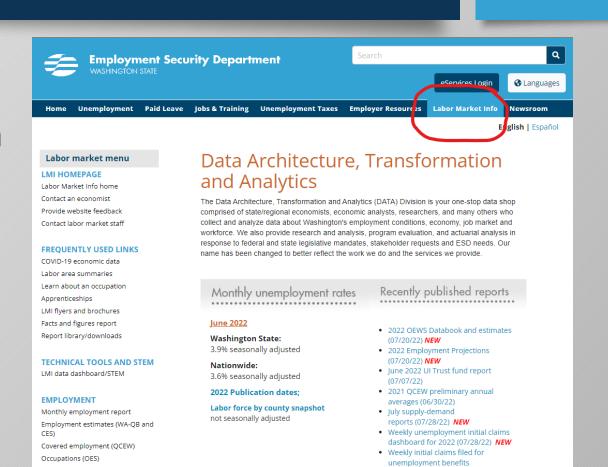




#### www.esd.wa.gov/labormarketinfo



- Find your regional economist
- Employment and wage information
  - Wage range by occupation
  - Jobs by industry
  - Employment over time
  - Employment Projections
- Labor force and unemployment







#### Resources for Washington businesses

Gain important insights about SharedWork, Paid Family and Medical Leave programs for a competitive workforce advantage!

Wednesday, Feb. 8
12:00 PM - 1:00 PM
SharedWork, Paid Family and
Medical Leave







### Next webinar





Thank you for joining us today